

# RITCH

## M U E L L E R

### **Notice of transactions with debt securities to securities depository institutions**

In order for securities depository institutions to receive timely information regarding debt securities transactions carried out by brokerage companies, on December 12, the National Banking and Securities Commission published in the Federal Official Gazette a new Resolution amending the general provisions applicable to brokerage firms ("Resolution"), which provides new deadlines and formalities in which such transactions must be reported, in the following terms:

- Brokerages must inform each of their debt transactions to securities depositories on the same day on which such operations are carried out at the latest, with the following exception:

- Where transactions are executed with other brokerage firms or credit institutions, they must be notified as soon as technologically possible without exceeding thirty minutes.

It should be mentioned that the Resolution repealed a former provision which established a period of five minutes to report transactions carried out with other brokerages or credit institutions.

- All communications must include the time of closure of each transaction, in the terms provided by the institutions' internal regulations for securities deposits.

- Provisions by which such reports must be made are applicable also for debt securities operated abroad which are registered by the securities depository institutions.

**For information regarding this subject, please do not hesitate to contact us at 9178 7000 or through the following e-mail: [contacto@ritch.com.mx](mailto:contacto@ritch.com.mx)**