

Mijares Angoitia and Ritch Mueller return for toll road loan in Mexico

Fredrik Karlsson 22 July 2019



Mexican toll road operator Red de Carreteras de Occidente (RCO) has hired [Mijares, Angoitia, Cortés y Fuentes SC](#) to obtain a loan worth 2 billion Mexican pesos (US\$105 million).

[Ritch, Mueller, Heather y Nicolau, SC](#) advised the lender Banco Santander. The deal closed on 5 July.

RCO, which operates five motorways in the central and western parts of Mexico, will use the money for general capital expenditure.

Mijares Angoitia, which has advised RCO several times before, [helped](#) the company restructure debt in December 2018. RCO repurchased previously issued debt through a tender offer for 1.5 billion pesos (US\$85 million). It also issued new debt worth 8.3 billion pesos (US\$435 million) under a 20-billion-peso (US\$1 billion) bond programme.

Ritch Mueller has [advised](#) on credit lines to RCO in the past too.

Counsel to Red de Carreteras de Occidente

[Mijares, Angoitia, Cortés y Fuentes SC](#)

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